



CA. Mahalingam Suresh Kumar

Insolvency Professional

IBBI Reg. No. IBBI/IPA-001/IP-P00110/2017-2018/10217

Ref: MSK/LIQ/RHPL/2021-77

Date: 24th December, 2021.

To,
National Company Law Tribunal,
Kochi Division Bench,
Kochi.

Dear Sir,

Sub: Modified List of Stakeholders under Regulation 31 of IBBI (Liquidation Regulation), 2016 - M/s. Raihan Healthcare Private Limited– Under Liquidation

Ref: Order passed for modification of List of Stakeholders vide No. IA (IBC)/146/KOB/2021 IN MA/30/KOB/2019 IN IA/71/KOB/2019 IN IBA/240/(IB)/2019 dated 01st October,2021

With reference to the above subject, petition was filed before this Hon'ble NCLT, Kochi Bench for the modification of the list of stakeholders by including the additional claims of the stakeholders. In this regards, order was passed by the AA to modify the list of stakeholders vide order no. IA (IBC)/146/KOB/2021 IN MA/30/KOB/2019 IN IA/71/KOB/2019 IN IBA/240/(IB)/2019 dated 01st October, 2021 . Hence the modified list of stakeholders is submitted herewith.

Please find enclosed the following documents in Triplicate.

- Modified List of Stakeholders under Regulation 31 of IBBI (Liquidation Process) Regulations 2016 of Insolvency and Bankruptcy Code 2016 filed as Annexure A (along with Table-1).

Kindly acknowledge the receipt of this letter along with the above referred documents.

Thanking you,

Yours Faithfully,

CA. Mahalingam Suresh Kumar
Liquidator of M/s. Raihan Healthcare Private Limited (Under Liquidation)

M/s. SPP & Co., Chartered Accountants

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BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL

DIVISION BENCH, KOCHI

Case No. IA (IBC)/146/KOB/2021

IN

MA/30/KOB/2019

IN

IA/71/KOB/2019

IN

IBA/240/(IB)/2019

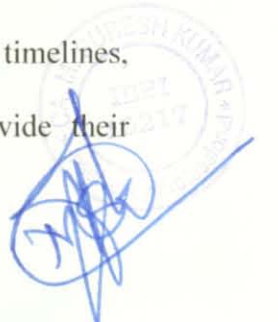
In the Matter of Liquidation of

M/s. Raihan Healthcare Private Limited

(Under Liquidation)

Revised List of Stakeholders under Regulation 31 of IBBI (Liquidation Process) Regulations 2016 of Insolvency and Bankruptcy Code 2016 [Prepared & submitted by CA. Mahalingam Suresh Kumar, Liquidator].

1. The application for Corporate Insolvency Resolution Process filed by M/s. Union Bank of India (Financial Creditor) under section 7 of the Insolvency and Bankruptcy Code read with Rule 6 of Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules 2016 was admitted by Division Bench, Chennai of National Company Law Tribunal vide order now order no IBA/240/2019 dated 20th March, 2019 wherein Mr. Shanmugam Rajendran, was appointed as Interim Resolution Professional and in 1st COC Meeting dated 14th April, 2019 wherein Mr. Shanmugam Rajendran, was appointed as the Resolution Professional. Subsequently, upon re-organisation of the NCLT Bench Jurisdiction, the Corporate Debtor case got transferred to NCLT, Kochi Bench.
2. The application for approval of the Resolution Plan was moved based on the decision of the Committee of Creditors in the meeting of the COC. However, considering the request of the resolution applicant for withdrawal of the plan and the completion of the CIRP timelines, Hon'ble NCLT, Kochi Bench ordered to liquidate the Corporate Debtor, vide their



Liquidation order no MA/30/KOB/2019 & I.A No: 71/KOB/2019 in IBA/240/2019 dated 16th December, 2019. The Hon'ble National Company Law Tribunal has appointed Mr. Shanmugam Rajendran to act as the liquidator of the Corporate Debtor subject to submission of written consent to act as Liquidator.

3. As the appointed Liquidator has not submitted his consent and the members of COC wanted to appoint a new Liquidator in place of Mr. S. Rajendran, a Petition requesting for change of Liquidator was filed before Hon'ble NCLT, Kochi Bench. On hearing dated 01.01.2020, NCLT has ordered to conduct COC and pass appropriate resolution for appointment of Mahalingam Suresh kumar as the Liquidator. In the 8th Committee of Creditors meeting held on 09th January 2020 resolution was passed to appoint Mahalingam Suresh Kumar as the liquidator and the same was communicated to Hon'ble NCLT, Kochi Bench by the Resolution Professional as on 17th January, 2020.
4. In order no MA/45/KOB/2019 dated 17th January, 2020 the Hon'ble National Company Law Tribunal, Kochi Bench has appointed **CA. Mahalingam Suresh Kumar** to act as the liquidator of the Corporate Debtor subject to approval from the Insolvency and Bankruptcy Board of India (IBBI). In final order no: MA/45/KOB/2019 in MA/30/KOB/2019 in IBA/240/(IB)/2019 dated 07th February, 2020 proposed insolvency professional Mahalingam Suresh Kumar was confirmed by the IBBI Board to be appointed as Liquidator and to take appropriate steps to liquidate the company as per the provision of the Insolvency and Bankruptcy Code 2016.
5. Upon receipt of the final order of Liquidator appointment on 11th February 2020, the Liquidator has issued public announcement on 12th February, 2020 inviting claims from all the stakeholders. The public announcement was cause in Kochi and Kozhikode Edition of "The New Indian Express" (English) and Kottayam and Malapuram Edition of "Malayala Manorama" (Malayalam) with wider coverage in the region. The last date for submission of the claim was fixed as 11th March, 2020. All the claims received were verified along with the supporting documents. The letters for accepting / rejecting the claims were communicated to the concerned creditors as per the provisions of the Insolvency & Bankruptcy Code 2016. Due to COVID-19 lockdown issues, many of the claim receipts



were delayed as there were lot of travel restrictions across the state. Considering the extraordinary situation of COVID-19 pandemic issue, we waited for longer time to facilitate receipt of claims and its admission. Now we have received majority of the claims and the verification of the same is completed.

6. In Compliance with Regulation 31(2) of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulation 2016, a list of stakeholders was filed on 10th October, 2020. After filing additional claims were received from the creditors and to incorporate the additional claim of creditors petition was filed before AA for modification of the list of Stakeholders. Based on the order passed by AA vide no. IA(IBC)/146/KOB/2021 IN MA/30/KOB/2019 IN IA/71/KOB/2019 IN IBA/240/(IB)/2019 dated 01st October,2021, revised list of stakeholders along with the details of amount claimed, amount admitted, security interest in respect of claims is enclosed at Annexure A in Triplicate.

CA. MAHALINGAM SURESH KUMAR - LIQUIDATOR

In the matter of M/s. Raihan Healthcare Pvt Ltd (UNDER LIQUIDATION)

Place: Coimbatore

Date : 24/12/2021

Reg.No. : IBBI/IPA-001/IP-P00110/2017-18/10217